



Yonsei University - Tokai University joint webinar


Financing COVID-19 Recovery Plans and Capital Markets: *Application of green bonds & impact bonds*


Date: July 30, 2020 (Webinar/virtual workshop)
Time: (09:00 – 12:30; Japan and Korea standard time)

| Agenda | |
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| 09:00-09:20 | <p>Opening Remarks</p> <ul style="list-style-type: none"> - Professor Kiyoshi Yamada, Chancellor of Tokai University - Professor Myung Joong Kwon, Chancellor of Yonsei University Mirae Campus |
| 09:20-10:00 | <p>Keynote Speech</p> <ul style="list-style-type: none"> • Professor Kazuo Matsushita, Professor Emeritus, Kyoto University; Senior Fellow, Institute for Global Environmental Strategies; Co-chair Climate Change and Environment TF, <i>T20/G20 Saudi Arabia</i>; Lead Co-Chair of Climate Change and Environment TF, <i>T20/G20 Japan</i>. • Dr. Kwang-Yeol Yoo, Visiting Fellow, Asia Research Center, Yonsei University (Former First Senior Deputy Governor, Korea Financial Supervisory Service-FSS) |
| 10:00-12:00 | <p>Presentation & Discussion</p> <p><i>Moderator:</i> Prof. Farhad Taghizadeh (Tokai University, Japan)</p> <p><i>Speakers:</i></p> <ul style="list-style-type: none"> - Prof. Naoyuki Yoshino (Professor Emeritus, Keio University, Japan; Director, Financial Research Center, FSA Institute, Government of Japan; Advisor to T20/G20 Saudi Arabia 2020; Lead Chair, T20/G20 Japan 2020; Visiting Professor, GRIPS); Prof. Farhad Taghizadeh (Tokai University, Japan); <i>"Financing Sustainable Development Goals amid COVID-19"</i> - Mr. Takashi Hongo (Mitsui & Co. Global Strategic Studies Institute, Japan) <i>"Green Recovery and Role of Finance – Rebalance of resilience and efficiency"</i> - Mr. Cedric Rimaud (Climate Bond Initiative, Singapore) <i>"How green bonds can help a post-COVID world be greener?"</i> - Dr. Hoseok Kim, (Korea Environment Institute, Rep. of Korea); <i>"Economic benefits of green stimulus"</i> - Prof. Suk Hyun, (Yonsei University & Asia Research Center, Rep. of Korea); <i>"Building resilience amid COVID-19 through capital markets"</i> - Dr. William Kim, (Bank of Communication, Rep. of Korea); <i>"Climate matter, market also matter: We need arrangement at first"</i> - Dr. DongHyun Park (Asian Development Bank) & Dr. Tian Shu, (Asian Development Bank); <i>"Financing green and inclusive recovery in post-COVID Asia"</i> |
| 12:00-12:30 | <p>Open Floor Discussion</p> |


Biography of speakers

(The sequence is based on the appearance in the agenda)

| Welcoming Remarks | | | | |
|--|--------------------|------------------|-------------------|---------|
|  | <i>Last Name</i> | Yamada | <i>First Name</i> | Kiyoshi |
| | <i>Institution</i> | Tokai University | | |
| | <i>Country</i> | Japan | | |
| Short Bio | | | | |
| <p>Prof Kiyoshi Yamada currently serves as Chancellor at Tokai University, Japan and Board chairman of the Hawaii Tokai International College (HTIC), USA. He is an experienced educator as well as a highly accomplished global school administrator. He graduated from School of Law, Waseda University. He received an honorary PhD in Business Administration from King Mongkut's Institute of Technology Ladkrabang (Thailand) in 2010 and a title of Professor Emeritus from Moscow State University (Russia) in 2011. His research areas include Economic and Administrative Law, Intellectual Property Law, Policy Study on University Industry Collaborations, and International Education.</p> | | | | |

| Welcoming Remarks | | | | |
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|  | <i>Last Name</i> | Kwon | <i>First Name</i> | Myung Joong |
| | <i>Institution</i> | Yonsei University (Mirae campus) | | |
| | <i>Country</i> | Republic of Korea | | |
| Short Bio | | | | |
| <p>Prof Myung Joong Kwon is the Chancellor of Yonsei University, Mirae Campus. He obtained his D.Phil. and MSc from Oxford University, UK. Currently, he is a professor at the Department of economics, Yonsei University, Mirae Campus (since 1995) and also serves as the editorial director of the journal of Oikonomia by the Korean Christian Economic Association (Since 2016). He was Assistant professor at Warwick University in the UK (1992-1995). He has extensive publications in international journals including; <i>Economic Journal</i> and <i>Economic Research</i> and books published by prestigious publishers including the Cambridge University Press.</p> | | | | |

Keynote speech

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|  | <i>Last Name</i> | Matsushita | <i>First Name</i> | Kazuo |
| | <i>Institution</i> | Kyoto University | | |
| | <i>Country</i> | Japan | | |

Short Bio

Prof Kazuo Matsushita is Professor Emeritus of Kyoto University, Chairman of the Japan Society for GNH Studies, Co-chair on Climate and Environment of T20 Saudi-Arabia, Senior Fellow of the Institute for Global Environmental Strategies, Examiner for Environmental Guidelines at JICA.

He served as Professor of environmental policy at the Graduate School of Global Environmental Studies, Kyoto University.

Also worked at the Ministry of the Environment of the Government of Japan, OECD, and the UN Conference on Environment and Development.

Major research areas are sustainability studies, climate change and global environmental policies. His publications include “Environment in the 21st Century and New Development Patterns” and “Environmental Governance”.


Keynote speech

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|  | <i>Last Name</i> | Yoo | <i>First Name</i> | Kwang-Yeol |
| | <i>Institution</i> | Asia Research Center, Yonsei University | | |
| | <i>Country</i> | Republic of Korea | | |

Short Bio

Dr Kwang-Yeol Yoo is Visiting Fellow at the Asia Research Center of Yonsei University. He served at the Financial Supervisory Service (FSS) of the Republic of Korea and his last position was the First Senior Deputy Governor (2017.11-2020.6). He joined the Korean Republic government in 1986 and holds several positions at the Economic Planning Board and the Ministry of Strategy and Finance (MOSF), that the last one at the MOSF was the Director-General of the International Finance Cooperation Bureau. Moreover, he worked as economist at the Economics Department of the Organization for Economic Co-operation and Development (OECD) in Paris, France. Dr Yoo holds a PhD degree from Department of Economics, University of Texas at Austin, Texas, USA (1997) and MA from the Graduate School of Public Administration, Seoul National University, Korea (1988).


Distinguished speaker

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|  | <i>Last Name</i> | Yoshino | <i>First Name</i> | Naoyuki |
| | <i>Institution</i> | Keio University , Financial Research Center (FSA Institute, Government of Japan). | | |
| | <i>Country</i> | Japan | | |

Short Bio

Prof Naoyuki Yoshino is Professor Emeritus of Keio University in Tokyo, Japan and Director of Financial Research Center (FSA Institute, Government of Japan). He obtained a PhD in economics from Johns Hopkins University in 1979 (where his thesis supervisor was Sir Alan Walters (UK Prime Minister Margaret Thatcher's Economic Adviser)). He taught as assistant professor at the State University of New York at Buffalo, He was a visiting scholar at MIT (USA), visiting scholar at the Central Bank of Japan, visiting professor at the University of New South Wales (Australia), Fondation Nationale des Sciences Politiques (France). He received Honorary Doctorates from Univ. of Gothenburg (Sweden) and Martin Luther University of Halle-Wittenberg (Germany). He also conferred Fukuzawa award from Keio University for his contribution to research. He was the Dean/CEO of the Asian Development Bank Institute (ADBI) in Tokyo (2014-2020).


Moderator

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|  | <i>Last Name</i> | Taghizadeh-Hesary | <i>First Name</i> | Farhad |
| | <i>Institution</i> | Tokai University | | |
| | <i>Country</i> | Japan | | |

Short Bio

Dr Farhad Taghizadeh-Hesary is an associate professor of economics at Tokai University in Japan. He is a grantee of the Excellent Young Researcher (LEADER) status from the Ministry of Education of Japan (MEXT). Currently, he is serving as Associate Editor of *Finance Research Letters* (SSCI, ABDC: A), Associate Editor of the *Singapore Economic Review* (SSCI), Associate Editor of the *Global Finance Journal* (ESCI, ABDC:A) and Editor of the *Cogent Business and Management* (Scopus). He has guest-edited special issues for prestigious journals including *Energy Policy*, *Energy Economics*, *Journal of Environmental Management and Economic Analysis and Policy*. His research credits include authoring more than 100 academic journal papers and book chapters and the editing of eight books published by Springer Nature, Routledge and World Scientific. He obtained a PhD in economics from Keio University, Japan in 2015 with a scholarship from the government of Japan (MEXT) and MA in energy economics from Tehran University, Iran.

Speaker

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|  | <i>Last Name</i> | Hongo | <i>First Name</i> | Takashi |
| | <i>Institution</i> | Mitsui & Co. Global Strategic Studies Institute | | |
| | <i>Country</i> | Japan | | |

Short Bio

Takashi Hongo is Senior Fellow at the Mitsui & Co. Global Strategic Studies Institute in Tokyo, Japan. He analyses policies and markets of climate change and energy, such as climate and energy scenario, climate finance and emission trading and advise to long term strategy for Mitsui & Co. He participated in many government committees and study groups.

Before joining the institute, he worked for Japan Bank for International Cooperation (JBIC) as Special Advisor to Governor. Also he had experiences of preparation of economic restructuring plan (“Maekawa Report”, 1986) at Economic Planning Agency. He is Board of Directors of International Emission Trading Association and Project Manager of DIAS (government digital platform of earth observation data)


Speaker

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|  | <i>Last Name</i> | Rimaud | <i>First Name</i> | Cedric |
| | <i>Institution</i> | Climate Bond Initiative | | |
| | <i>Country</i> | Singapore | | |

Short Bio

Cedric Rimaud is the ASEAN Program Manager at the Climate Bond Initiative. With 20+-year experience in the fund management industry with more than 10 years at top-ranking investment banking firms (JP Morgan, Citi and Credit Suisse), Cedric has been managing fixed income portfolios and analyzing corporate bonds during the most part of his career, most recently as the Head of Emerging Markets Corporate Credit Research at an independent credit research company. He’s been managing teams of analysts and acting as a principal of small investment teams in various capacities. He earned a Business Degree from EM Lyon in France, including a one year exchange program at Waseda University in Tokyo, a Master’s in Finance from the London Business School and he is currently enrolled in the joint Executive MBA program of INSEAD in Singapore and Tsinghua University in Beijing. He is a CFA charter holder and member of the CFA Society in Singapore. He’s been a consultant for the United Nations-ESCAP on Green Finance.

Speaker

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|  | <i>Last Name</i> | Kim | <i>First Name</i> | Hoseok |
| | <i>Institution</i> | Korea Environment Institute (KEI) | | |
| | <i>Country</i> | Republic of Korea | | |

Short Bio

Dr Hoseok Kim is Director General of Sustainability Strategy Research Group, the Korea Environment Institute (KEI) that is a publicly funded policy-oriented think tank focused on green economy, sustainable development and environmental assessment.

Dr Kim was a senior advisor to United Nations Institute for Training and Research (UNITAR) on green economy and the SDGs, and also served as a principal economist and head of Green Growth Modeling at the Global Green Growth Institute (GGGI). Earlier, he served as a research professor of sustainable development at Yonsei University, where he received his PhD in Economics.


Speaker

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|  | <i>Last Name</i> | Hyun | <i>First Name</i> | Suk |
| | <i>Institution</i> | Yonsei University | | |
| | <i>Country</i> | Republic of Korea | | |

Short Bio

Dr Suk Hyun is currently Dean of EastAsia International College (EIC) and head of Asia Research Center in Yonsei University. Prior to joining EIC in 2018, he was a visiting scholar in the Department of Economics, University of Southern California and a research fellow at Korea Capital Market Institute (KCMII). He worked as an economist at Bank of Korea for 2009-2010 and spent three years for 2006-2009 in Japan as a bond market specialist in charge of Asian Bond Markets Initiative (ABMI) Task Force at Japan Bank for International Cooperation (JBIC). His expertise lies in international finance, bond market, and Japanese economy with the recent research covering infrastructure bond, green bond and capital market development and financial integration in Asia. He has a bachelor's degree in economics from Yonsei University and earned both his master's and PhD degrees in economics from Keio University.

Speaker

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|  | <i>Last Name</i> | Kim | <i>First Name</i> | William Woong Ryeol |
| | <i>Institution</i> | Bank of Communication | | |
| | <i>Country</i> | Republic of Korea | | |

Short Bio

Dr William Woong Ryeol Kim is working at the Bank of Communication. He designs and introduces Korea Won and China Yuan home currency transactions for Korean financial institutions. He worked at Investment banking department for 13 years and foreign currency trade department for 5 years in previous Woori Bank. He also developed KRW-RMB trade business platform for the first time in Korea in Woori Bank. In order to improve financial stability in Asia, he is studying for the development of Asian home currency transactions among Asian countries.


Speaker

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|  | <i>Last Name</i> | Park | <i>First Name</i> | Donghyun |
| | <i>Institution</i> | Asian Development Bank | | |
| | <i>Country</i> | Philippines | | |

Short Bio

Dr Donghyun Park is currently Principal Economist at the Economic Research and Regional Cooperation Department (ERCD) of the Asian Development Bank (ADB), which he joined in April 2007. Prior to joining ADB, he was a tenured Associate Professor of Economics at Nanyang Technological University in Singapore. Dr. Park has a Ph.D. in economics from UCLA, and his main research fields are international finance, international trade, and development economics. His research, which has been published extensively in journals and books, revolves around policy-oriented topics relevant for Asia's long-term development, including middle-income trap, service sector development, and financial sector development. Dr. Park plays a leading role in the production of Asian Development Outlook, ADB's biannual flagship publication on macroeconomic issues, and leads the team that produces Asia Bond Monitor, ADB's quarterly flagship report on emerging Asian bond markets.

Speaker

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|  | <i>Last Name</i> | Tian | <i>First Name</i> | Shu |
| | <i>Institution</i> | Asian Development Bank | | |
| | <i>Country</i> | Philippines | | |

Short Bio

Dr Shu Tian is an Economist at the Economic Research and Regional Cooperation Department (ERCD) of the Asian Development Bank (ADB). Prior to joining ADB, she was an Associate Professor of Finance at Fudan University in China. Her main research interests include financial services and institution, investments, and empirical asset pricing. Her research has been published in academic journals on topics relating to financial asset pricing, portfolio allocation and financial market development. Dr. Tian works in the teams that produce Asian Development Outlook and Asia Bond Monitor. She is part of the team that maintains AsianBondsOnline (<https://asianbondsonline.adb.org/>), an online bond market data portal for ASEAN+3 bond markets under the ASEAN bond market initiative.